REPORT ON THE FIRM’S SYSTEM OF QUALITY CONTROL

January 30, 2018

To the Partners of
Abdo, Eick and Meyers, LLP
and the Peer Review Committee of the Minnesota Society
of Certified Public Accountants

We have reviewed the system of quality control for the accounting and auditing practice of
Abdo, Eick & Meyers, LLP (the firm) in effect for the year ended May 31, 2017. Our peer review
was conducted in accordance with the Standards for Performing and Reporting on Peer
Reviews established by the Peer Review Board of the American Institute of Certified Public
Accountants (Standards).

A summary of the nature, objectives, scope, limitations of, and the procedures performed in a
System Review as described in the Standards may be found at www.aicpa.org/prsummary. The
summary also includes an explanation of how engagements identified as not performed or
reported in conformity with applicable professional standards, if any, are evaluated by a peer
reviewer to determine a peer review rating.

Firm’s Responsibility

The firm is responsible for designing a system of quality control and complying with it to provide
the firm with reasonable assurance of performing and reporting in conformity with applicable
professional standards in all material respects. The firm is also responsible for evaluating
actions to promptly remediate engagements deemed as not performed or reported in conformity
with professional standards, when appropriate, and for remediating weaknesses in its system of
quality control, if any.

Peer Reviewer’s Responsibility

Our responsibility is to express an opinion on the design of the system of quality control and the
firm’s compliance therewith based on our review.

Required Selections and Considerations

Engagements selected for review included engagements performed under Government Auditing
Standards, including a compliance audit under the Single Audit Act; audits of employee benefit
plans, an audit performed under FDICIA and an examination of a SOC 2 service organization.
As a part of our peer review, we considered reviews by regulatory entities as communicated by the firm, if applicable, in determining the nature and extent of our procedures.

Opinion

In our opinion, the system of quality control for the accounting and auditing practice of Abdo, Eick & Meyers, LLP in effect for the year ended May 31, 2017, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of pass, pass with deficiency(ies) or fail. Abdo, Eick & Meyers, LLP has received a peer review rating of pass.

Brady Martz and Associates, P.C.